

**No.3/2/2010-FR**  
Government of India  
Planning Commission  
(Financial Resources Division)

Yojana Bhavan, Parliament Street  
New Delhi the 1<sup>st</sup> April, 2011

**ORDER**

**Subject: Formulation of 12<sup>th</sup> Five Year Plan (2012-2017) - Constitution of the Steering Committee on Financial Resources.**

In supersession of the earlier Order No.20/1/2009-FR dated 1.09.2009 of Planning Commission constituting the Steering Committee on Financial Resources for formulation of the 12<sup>th</sup> Five Year Plan (2012-2017), it has been decided to constitute the Steering Committee in the following manner.

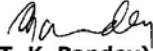
2. The composition of the Steering Committee is as under:

1.	Prof. Abhijit Sen	Member (FR), Planning Commission	Chairman
2.	Chairman of Working Group on Savings	Deputy Governor, Reserve Bank of India	Member
3.	Chairman of Working Group on States' Financial Resources	Director, Madras School of Economics	Member
4.	Chairman of Working Group on Centre's Financial Resources	Chief Economic Adviser, Ministry of Finance	Member
5.	Secretary (Expenditure)	Ministry of Finance	Member
6.	Chief Statistician of India	Ministry of Statistics & PI	Member
7.	Dr. M. Govinda Rao	Director, NIPFP	Member
8.	Dr. Nitin Desai	Honorary Professor, ICRIER	Member
9.	Chairman, SBI	State Bank of India	Member
10.	Principal Adviser (DPPP)	Planning Commission	Member
11.	Adviser (FR)	Planning Commission	Member Secretary

2. The Terms of Reference of the Steering Committee are as follows:

- (i) To analyze the resource position of the Centre and States with particular reference to the implementation of the recommendations of 13<sup>th</sup> Finance Commission, fiscal responsibility legislation (s), recommendations of the High level Expert Committee chaired by Dr. C. Rangarajan, introduction of GST and other policy changes;
- (ii) To examine the basis of distribution of Central Plan Assistance to States including the suitability of allocation of Normal Central Assistance to the States on the basis of the formulae determined by the Finance Commission for distribution of share of Central Taxes;
- (iii) To examine the availability of financial resources for private investment through domestic and foreign savings during the 12<sup>th</sup> Plan;
- (iv) To examine critical policy issues, which would affect the availability of resources for both public and private investment and make recommendations in this regard;

- (v) On the basis of the above, to suggest the basis for making projections for 'resources' and 'expenditure' for the Centre and the States during the 12<sup>th</sup> Plan period;
- (vi) To prepare and present projections on the scheme of financing for the 12<sup>th</sup> Plan for the Centre and the States (including UTs) separately and combined;
3. The Chairman of the Steering Committee may co-opt additional members and/or set up sub-committees or working groups as may be considered necessary.
4. The expenditure on TA/DA etc. of the official members in connection with the meeting of the Steering Committee will be borne by the respective Government/ Department/ Institutions to which the member belongs. Non-Official Member(s) of the Committee will be entitled to travel by Executive Class by Air India and their expenditure towards TA/DA (as admissible to Grade I officers of the Government of India) will be paid by the Planning Commission.
5. The Steering Committee should submit its report within 6 months from the date of this order.

  
(T. K. Pandey)  
Adviser (FR)

Planning Commission

**Distribution:**

Chairman & all Members of the Steering Committee

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5. PS to Secretary (Expenditure), Ministry of Finance, North Block, New Delhi
6. PS to Secretary, Ministry of Home Affairs, North Block, New Delhi
7. Principal Adviser/ Senior Adviser/ Adviser/ Consultant/ Head of Divisions, Planning Commission
8. IFA Unit, Planning Commission
9. Deputy Secretary (Adm.), Planning Commission
10. Admn./ Accounts/ General Branches, Planning Commission
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(T. K. Pandey)