ORDER


In supersession of the earlier Order No. 20/1/2009-FR dated 1.09.2009 of Planning Commission constituting the Steering Committee on Financial Resources for formulation of the 12th Five Year Plan (2012-2017), it has been decided to constitute the Steering Committee in the following manner.

2. The composition of the Steering Committee is as under:

1. Prof. Abhijit Sen
   Member (FR), Planning Commission
   Chairman

2. Chairman of Working Group on Savings
   Deputy Governor, Reserve Bank of India
   Member

3. Chairman of Working Group on States’ Financial Resources
   Director, Madras School of Economics
   Member

4. Chairman of Working Group on Centre’s Financial Resources
   Chief Economic Adviser, Ministry of Finance
   Member

5. Secretary (Expenditure)
   Ministry of Finance
   Member

6. Chief Statistician of India
   Ministry of Statistics & PI
   Member

7. Dr. M. Govinda Rao
   Director, NIPFP
   Member

8. Dr. Nitin Desai
   Honorary Professor, ICKIER
   Member

9. Chairman, SBI
   State Bank of India
   Member

10. Principal Adviser (DPPP)
    Planning Commission
    Member

11. Adviser (FR)
    Planning Commission
    Secretary

2. The Terms of Reference of the Steering Committee are as follows:

(i) To analyze the resource position of the Centre and States with particular reference to the implementation of the recommendations of 13th Finance Commission, fiscal responsibility legislation(s), recommendations of the High level Expert Committee chaired by Dr. C. Rangarajan, Introduction of GST and other policy changes;

(ii) To examine the basis of distribution of Central Plan Assistance to States including the suitability of allocation of Normal Central Assistance to the States on the basis of the formulae determined by the Finance Commission for distribution of share of Central Taxes;

(iii) To examine the availability of financial resources for private investment through domestic and foreign savings during the 12th Plan;

(iv) To examine critical policy issues, which would affect the availability of resources for both public and private investment and make recommendations in this regard;
On the basis of the above, to suggest the basis for making projections for 'resources' and 'expenditure' for the Centre and the States during the 12th Plan period;

To prepare and present projections on the scheme of financing for the 12th Plan for the Centre and the States (including UTs) separately and combined;

3. The Chairman of the Steering Committee may co-opt additional members and/or set up sub-committees or working groups as may be considered necessary.

4. The expenditure on TA/DA etc. of the official members in connection with the meeting of the Steering Committee will be borne by the respective Government/Department/Institutions to which the member belongs. Non-Official Member(s) of the Committee will be entitled to travel by Executive Class by Air India and their expenditure towards TA/DA (as admissible to Grade I officers of the Government of India) will be paid by the Planning Commission.

5. The Steering Committee should submit its report within 6 months from the date of this order.

(T. K. Pandey)
Adviser (FR)
Planning Commission

Distribution:
Chairman & all Members of the Steering Committee

Copy to:
1. PS to Deputy Chairman, Planning Commission
2. PS to MOS (Planning, PA, S&I and ES)
3. PS to all Members of the Planning Commission
4. PS to Member Secretary, Planning Commission
5. PS to Secretary (Expenditure), Ministry of Finance, North Block, New Delhi
6. PS to Secretary, Ministry of Home Affairs, North Block, New Delhi
7. Principal Adviser/Senior Adviser/Adviser/Consultant/Head of Divisions, Planning Commission
8. IFA Unit, Planning Commission
9. Deputy Secretary (Adm.), Planning Commission
10. Admin./Accounts/General Branches, Planning Commission
11. Information Officer, Planning Commission
12. Library, Planning Commission
13. Plan Coordination Division, Planning Commission
14. Financial Resources Division, Planning Commission

(T. K. Pandey)