

Planning Commission  
Government of India

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### PRESS NOTE

The Committee on Angel Investment and Early Stage Venture Capital, appointed by the Planning Commission, under the chairmanship of Shri Sunil Mitra, former Revenue Secretary, Government of India, submitted its Report entitled “**Creating a Vibrant Entrepreneurial Ecosystem in India**”. Following members of the Committee were also present:-

1. Shri Saurabh Srivastav
2. Shri Jayant Sinha
3. Shri Harkesh Mittal
4. Shri Jyoti Sagar
5. Shri Sri Rajan
6. Shri A.K. Panda

The Committee made a presentation to the Finance Minister and the Deputy Chairman of the Planning Commission. The report highlights the importance of angel investment and venture capital investment as a critical, but missing element in the financial infrastructure needed to promote the healthy growth of medium and small ventures. It identifies a number of initiatives in the form of “low hanging fruits” which would promote the development of a healthy Angel and Venture Capital Industry, and also presents a set of longer term recommendations for creating a vibrant entrepreneurial ecosystem. The Report recommends the establishment of a

National Entrepreneurship Mission to drive the long term agenda of inclusive growth from the entrepreneurial perspective.

Deputy Chairman, Planning Commission said that the findings of the Report will be appropriately reflected in the Twelfth Plan document.