

No.D-14016/7/2004-Gen.II
Government of India
Planning Commission

Yojana Bhavan, Sansad Marg,
New Delhi, the April, 2007.

To

Sub: Notice for open auction of Disposal of Condemned furniture items in the
Planning Commission – reg.

Sir,

Planning Commission proposed to auction the condemned steel / wooden furniture and other misc. items by calling for open bid. **Since it would be an open bid, no sealed quotation would be accepted.**

2. As indicated in the terms & conditions notified on the official website of the Planning Commission (planningcommission.nic.in) the interested parties may inspect the items on 25th or 26th April 2007 between 3.00 PM to 5.00 PM. The final auction shall take place on 27th April 2007 in the Yojana Bhavan at 3.00.

Yours faithfully,

(N.K.Raghunathan)
Under Secretary to the Govt. of India

Terms & Conditions

1. A deposite of Rs.10000/- (Rs. Ten thousand only) shall be payable by way of Demand Draft drawn in favour of Pay & Accounts Officer, Planning Commission before/at the time of participating in the bid.
2. Since it would be an open bid, no sealed quotation would be accepted.
3. Amount should be quoted for the lot as a whole. Auction shall be made on "AS IS WHERE IS" basis. The minimum reserve price fixed for starting the bid is Rs.62000/- (Rs. Sixty two thousand only).
4. Planning Commission reserves the right to reject any bid without assigning any reason(s) thereof.
5. The party who will be awarded the contract on the basis of the highest bid, will be required to deposit at least 10% of the bid with the Cashier, Planning Commission *on the same day* and rest of the payment within two days from the date of acceptance of the bid failing which the deposit of Rs.10,000/- shall be forfeited and bid shall be cancelled.. The party shall be allowed to carry the condemned items only after the complete amount of the bid is deposited with the Cashier, Planning Commission and receipt to this effect is presented in the concerned section.
6. The items should be removed within three days from the date the amount of the sale proceed is deposited. It will be ensured that whole of he auctioned lot is removed by the successful bidder.
7. The Planning Commission shall release the deposit only after auctioned furniture is removed from the premises within the specified period.
8. The labour and cartage charges shall be borne by the contractor.
9. First hand inspection of the lot can be made by the interested parties on 25th or 26th April 2007 between 3.00 PM to 5.00 PM. The final auction shall take placed on 7th April 2007 at 3.00 PM

(Mahendra Chaudhary)
Section Officer(Gen.II)